## **LEGAL NOTICE**

## Pursuant to 1.1991, ch 279,2.

## Results of the Market Study Analysis for Phillips County for Assessment Year 2022

A study of the residential real estate market indicated that there is an overall inflationary trend.

A study of the commercial and vacant lot real estate market indicated that the market is stable with no general upward or downward trend.

Values on specific properties may not follow the general trend because of changes in the property, correction of descriptive information, or adjustment of values based on sales of similar properties.

In accordance with the provisions in KSA 79-1476, the Division of Property Valuation is required to annually furnish each county the results of its study relating to changes, if any, of the Use Value of agricultural land. Changes can and do occur as a result of several factors including cropping practices, commodity prices and production costs.